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Institutional and Regulatory Determinants of Illicit financial flows (IFFs) in Latin America and the Caribbean (LAC)

Research project

Transcrime – Università Cattolica del Sacro Cuore
Inter-American Development Bank (IADB)

January 2024

Research project on Illicit financial flows (IFF) in LAC region

- › **Research project** carried out by:
 - › Transcrime – Università Cattolica del Sacro Cuore
 - › Inter-American Development Bank (IADB)
- › **Aim:**
 - › Exploring the role of institutions and institutional capacity in curbing IFFs in Latin America and in the Caribbean (LAC)
 - › Understanding how institutional reforms and capabilities can contribute to the control of IFFs in LAC region
- › **Quantitative + Qualitative Approach:**
 - › *Quantitative part:* econometric analysis of the impact of institutional/contextual factors on (various proxies of) IFFs
 - › *Qualitative part:* Survey + Bilateral interviews with institutional actors in LAC region

Qualitative part: the Survey

- › **Target:** FIUs, Central Banks, AML regulators, Tax agencies, other interested stakeholders
- › **Questions on:**
 - › Perception on the relevance/awareness about predicate offences behind IFFs
 - › Existing local/national initiatives for measuring IFFs
 - › Type and level of implementation of current policies to curb IFFs
- › **Output:**
 - › Aggregate and anonymous answers
 - › No cross-country comparisons
- › **Status:** about 40 respondents to date (Dec 2023) from the LAC region
- › **Link:** [Brief Online Survey](#)
- › **Due date:** [Friday 2nd February](#)

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