

CONFERENCE SCHEDULE: EMPIRICAL RESEARCH ON AML AND FINANCIAL CRIME

20 and 21 January, 2022

Baha Mar Convention Centre, Nassau, The Bahamas

[Subject to refinement]

Virtual Register: https://us02web.zoom.us/webinar/register/WN_DjBk22dlRDySSUSB-4oYdg

20 January

0730 Registration opens. Breakfast available.

0830 Conference opens

- Conference Welcome and Logistics

- Welcome speech: Michael Halkitis, Minister of Financial Services, The Bahamas

- Welcome speech: Benigno Lopez Benitez, Inter-American Development Bank

0900 Session 1: Multilateral Data: Help is (hopefully) on the way

0900 *Conceptual Framework for Measuring Illicit Financial Flows*

- Diana Camerini, United Nations Office on Drugs and Crime (UNODC)

- Bojan Nastav, United Nations Conference on Trade and Development (UNCTAD)

0920 *Pilot Results from Latin America and Africa*

- Pedro Augusto Frantz, Brazilian Ministry of Finance

0940 *Update From the FATF*

- Marcus Pleyer, President, Financial Action Task Force

1000 Discussant: Mike Levi, University of Cardiff

1020 Discussion

1100 Break

11:30 Session 2: Culture

11:30 *Investigating the Role of Organisational Culture in Corporate Scandals*

- Tom Reader and Alex Gillespie, London School of Economics

1150 *Perceptions of Money Laundering and of the Legitimacy of Anti-Money Laundering*

- Mike Levi

1210 Discussant: Clifford Griffin, North Carolina State University (virtual)

- 1230 Discussion
- 1300 Lunch
- 1400 Session 3: Real Estate plus Kleptocrats**
- 1400 *The Impact of Ownership Transparency Policies on Illicit Purchases of U.S. Property*
 - Matthew Collin, World Bank
 - Florian Hollenbach, Copenhagen Business School
 - David Szakonyi, George Washington University
- 1420 *Enabling African Loots: Tracking Nigerian Ill-Gotten Gains*
 - Tena Prelec and Ricardo Soares de Oliveira, University of Oxford (Virtual)
- 1440 *How Money Laundering Pollutes the Real Estate Market: an Agent-Based Model*
 - Raffaella Barone, University of Salento (virtual)
- 1500 Discussant: Nkechi Azinge, University of Lincoln (Virtual)
- 1520 Discussion
- 1600 Break
- 1630 Session 4: AML Impacts on National Economies**
- 1630 *Testing Money Laundering's Economic Costs: Evidence from States and Financial Institutions*
 - Karen Nershi, Stanford University
- 1650 *Economic Consequences of FATF Grey Listing*
 - Nicholas Morris, John Howell, and Louis de Koker, La Trobe University (Virtual)
- 1710 *Biases in National AML Assessments*
 - Charles Littrell, Central Bank of The Bahamas
- 1730 Discussant: Julia Morse, University of California—Santa Barbara
- 1750 Discussion
- 1830 Conference dinner
- 2000 Evening Bull Session: "If what we are doing now isn't working, what should we do?"**
- 2000 *How Much Demand for Money Laundering Services does Drug Selling Create?*
 - Jonathan Caulkins, Carnegie-Mellon University
 - Peter Reuter, University of Maryland
- 2020 *Too Lengthy and Too Low: an Analysis of the Sanctions Imposed by Argentina's FIU*

- Juan Argibay, Universidad del Salvador and Argentine Attorney-General's Office (Virtual)

2040 Discussion

2130 Close

Day 2: 21 January 2022

0730 Registration and light breakfast open

0830 Session 5: Behaviour and Misbehaviour

0830 *Cleaning Mafia Cash: An Empirical Analysis*

- Mirko Nazzari and Michele Riccardi, Transcrime--Universita Cattolica del Sacro Cuore

0850 *Do Banks Profit from Failing to Control Money Laundering?*

- Joras Ferwerda, Utrecht University, and Thimo Zwiers, De Nederlandsche Bank

0910 *Dirty Money: How Banks Influence Financial Crime*

- Yufeng Wu, University of Illinois

- Janet Gao and Jan Schneemeier, Kelley School of Business, Indiana University

- Joseph Pacelli, Harvard Business School

0930 Discussant: Peter Reuter

0950 Discussion

1030 Break

1100 Session 6: Structures and Opacity

Complex Ownership Structures: Addressing the Risks for Beneficial Ownership Transparency

- Andres Knobel, Tax Justice Network (Virtual)

1120 *Circular Ownership and Financial Crime: Risk Profiling of the Malta Gambling Division*

- Maria Jofre, Transcrime—Universita Cattolica del Sacro Cuore

1140 *Does Changing the Rules Change Behaviour? Comparing Regulatory Reform and Behavioural Outcomes in Shell Company Transparency*

- Jason Sharman, University of Cambridge

- Michael Findley and Daniel Nielson, University of Texas at Austin

- Valentina Gullo, University of Sussex

- Daniel Haberly, University of Sussex

1200 Discussant: Elisa de Anda, Government of Mexico and Vice President, FATF

- 1220 Discussion
- 1300 Lunch
- 1400 Session 7: "...but some models are useful"**
- 1400 *Deep Learning-Based Synthetic Data for Money Laundering Control Simulations*
- Edwin Gonzalez, Olmer Garcia-Bedoya, and Oscar Granados, Universidad Jorge Tadeo Lozano
- 1420 *Financial Statements of Firms Infiltrated by Organised Crime in Italy*
- Marco De Simoni, Banca d'Italia (Virtual)
- 1440 *Quantifying Financial Crime Risk at the Individual Entity Level via a Benchmarked Index*
- Anjishnu Bandyopadhyay, Rimsha Saif, and Max Heywood, elucidate.co
- 1500 Discussant: Karen Nershi
- 1520 Discussion
- 1600 Break
- 1630 Conference summary: What have we learned and where to now?**
- David Lewis, University of Cambridge
- Mark Nance, North Carolina State University (Virtual)
- Daniela Carrera Marquis, Inter-American Development Bank
- 1730 Close
- 1800 Informal dinner for attendees and families