

**FOURTH ANNUAL RESEARCH CONFERENCE ON EMPIRICAL APPROACHES TO ANTI-MONEY
LAUNDERING AND FINANCIAL CRIME**

23 January 2023 final version

Thursday, 26 January 2023

08:00 Registration opens; light breakfast available.

08:30 Welcome Speeches

- Senator the Hon. L. Ryan Pinder, K.C., Attorney General and Minister of Legal Affairs
- Roberto de Michele, Inter-American Development Bank

09:00 Session 1: Suspicious Activity Reporting Insights

09:05 *How the IRS Manages Suspicious Activity Reports*

- Kareem A. Carter, Internal Revenue Service

09:25 *Assessing the Costs of AML Initiatives and Outputs in Small Caribbean States*

- Aretha Campbell, University of the West Indies

09:45 *What do Suspicious Transaction Reports Actually Capture? Evidence from Italy*

- Alberto Aziani and Mirko Nazzari,
Universita Cattolica del Sacro Cuore, and Transcrime

10:05 Discussant: Peter Reuter, University of Maryland

10:25 Moderated Discussion

11:00 Break

11:30 Session 2: The Russians are Coming...or Going?

11:35 *Assessing the Political Motivations Behind Ransomware Attacks*

- Karen Nershi and Shelby Grossman, Stanford University

11:55 *The Impact of Sanctions on Cross-Border Transactions: Evidence From Russia After the Ukraine Invasion*

- Anjishnu Bandyopadhyay and Max Heywood, Elucidate

12:15 *Testing the Effectiveness of Targeted Financial Sanctions on Russia: Law or War?*

- Michael Findley and Daniel Nielson, University of Texas at Austin
- Jason Sharman, University of Cambridge

- 12:45 Buffet Lunch
- 13:45 Resume Session 2 with Discussant: Francesco De Simone, IADB
- 14:05 Moderated Discussion
- 14:45 **Keynote Address:** “The FATF’s Updated Strategy and Implications for AML data and Research”,
Mr. T. Raja Kumar, Financial Action Task Force, President
- 15:15 Response: Michael Levi, University of Cardiff
- 15:40 Break
- 16:00 Session 3: Terrorists and Tax Evaders**
- 16:05 *Measuring the Impact of Counter-Terrorism Financing Legislation on Terrorist Activity*
- Jessica Davis, Carleton University
- 16:25 *Financialization as a Threat to the Nordic Welfare State*
- Brooke Harrington, Dartmouth College
- 16:45 Discussant: Mark Nance, North Carolina State University
- 17:00 Moderated Discussion
- 17:30 End of Discussion
- 18:00 Conference Dinner
- 19:30 Conclusion of first day

Friday, 27 January 2023

08:30 Session 4: Data Sources and Contacts

08:30 *The International Consortium of Investigative Journalists*

- Will Fitzgibbon, International Consortium of Investigative Journalists

08:50 *The World Bank*

- Kuntay Celik, The World Bank

09:10 *IMF Insights from SWIFT Data*

- Steve Dawe and Alex Malden, International Monetary Fund

09:30 Discussion moderated by Karen Nershi, Stanford University

09:50 Session 5: Economic Impacts

09:50 *Strategic Responses to De-Risking in the Eastern Caribbean*

- Clifford Griffin, North Carolina State University
- Everette Martin, Bank of Nevis

10:10 *De-Funding Money Laundering*

- Kunal Sachdeva and Billy Xu, Rice University
- Andre Silva, Board of Governors, Federal Reserve System
- Pablo Slutzky, University of Maryland

10:30 Break

10:50 Discussant: Allan Wright, Central Bank of The Bahamas

11:05 Moderated Discussion

11:30 Session 6: Problem Assets

11:35 *The Paradox of Large Denomination Currency Notes*

- Oliver Bullough, Journalist and Author

11:55 Lunch

13:00 *Does Beneficial Ownership Transparency in Real Estate Dissuade Investment? Evidence from the United Kingdom*

- Matthew Collin, Brookings Institution and World Bank
- Florian Hollenbach, Copenhagen Business School
- David Szakonyi, George Washington University

- 13:20 *The Incumbency Advantage? How Post-Soviet kleptocrats and their UK Enablers Manipulate the International Anti-Money Laundering Regime*
- John Heathershaw, Tom Mayne, and David Lewis, University of Exeter
 - Tena Prelec, University of Oxford
- 13:40 Discussant: Michael Findley, University of Texas at Austin
- 14:00 Moderated Discussion
- 14:30 Break
- 15:00 Session 7: Smarter AML Analysis**
- 15:05 *Sector-Wide Risk Assessment: A semi-Quantitative Approach to a Mostly Qualitative Task*
- Daniel Brusso and Farida Paredes, Superintendency of Banks, Insurance, and Private Pension Funds, Peru
- 15:25 *A Machine Learning Approach for the Detection of Firms Infiltrated by Organized Crime*
- P. Cariello, Marco De Simoni, and S. Iezzi, Italian Financial Intelligence Unit
- 15:45 International Money Laundering: Are We Looking from the Right Angle?
- Mirko Nazzari and Maria Jofre,
Transcrime and Universita Cattolica del Sacro Cuore
- 16:05 Discussant: William Mason, Director General, Guernsey Financial Services Commission
- 16:25 Moderated Discussion
- 17:00 Closing Thoughts**
- 17:05 Guillermo Lagarda, Inter-American Development Bank
- 17:15 Elisa de Anda Madrazo, Financial Action Task Force, Vice President
- 17:25 Julia Morse, University of California—Santa Barbara
- 17:40 Conference Close, Invitation for 2024**
- Charles Littrell, Central Bank of The Bahamas
- 18:00 Conference Ends