



Seventh Annual Bahamas Research Conference on Financial Crime 2026 Agenda

DAY 1: THURSDAY, 22 JANUARY 2026

08:00	REGISTRATION OPENS
9:00 – 09:30	Official Welcome Remarks: Governor John Rolle, Central Bank of The Bahamas Opening Remarks: Senator the Hon. Leo Ryan Pinder, Office of the Attorney General and Ministry of Legal Affairs of The Bahamas Remarks: Philip Keefer, Inter-American Development Bank Welcome Remarks and Housekeeping matters: Conference Chairman, Jason Sharman
09:30 – 11:00	PANEL 1: THE CRIMINALS
09:30 – 09:50	“The <i>Fugazi</i> Papers, Or on The Importance of False Invoicing for Organised Crime and The Money Laundering Market: An Analysis of Drivers, Mechanisms and Actors” Speaker and Author: Michele Riccardi, <i>Transcrime - Università Cattolica del Sacro Cuore</i>
09:50 – 10:10	“Splitting the Spoils: The Economics of Ransomware as a Service” Speaker: Sean Foley Authors: Anirudh Dhawan, <i>Indian Institute of Management Bangalore</i> ; Sean Foley and Vito Mollica, <i>Macquarie University</i>
10:10 – 10:30	“A Loan You Can’t Refuse: Credit Rationing and Organized Crime Infiltration of Distressed Firms” Speaker: Domenico Marchetti Authors: Gianmarco Daniele, <i>University of Milan</i> ; Marco De Simoni and Domenico Marchetti, <i>Bank of Italy</i> ; Giovanna Marcolonga and Paolo Pinotti, <i>Bocconi University</i>
10:30 – 10:50	Chair and Discussant: Peter Reuter
10:50 – 11:00	Question and Answer (Q&A)
11:00 – 11:30	BREAK
11:30 – 12:50	PANEL 2: NETWORKS AND ENABLERS
11:30 – 11:50	“Friends with Privileges: How Lawyers Misuse Legal Privilege and What to Do About It” Speakers and Authors: Solvej Krause and Yasmin Almeida, <i>World Bank Group</i>



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11:50 – 12:10

“The Kleptocratic Enterprise: Lessons from Organized Crime to Target Transnational Corruption and Strengthen Asset Recovery in the UK”

Speaker: Tom Mayne

Authors: Maria Nizzero, John Heathershaw and Tom Mayne, University of Exeter

12:10 – 12:30

“Elite Networks & Superyachts: Implications for Inequality & Financial Crime”

Speaker: Herbert Ho-Chun Chang

Authors: Brooke Harrington, Herbert Ho-Chun Chang, Yung-Chun Chang and Daniel Rockmore, Dartmouth College

12:30 – 12:50

Chair and Discussant: Jason Sharman

12:50 – 14:00

LUNCH

14:00 – 15:30

PANEL 3: REAL ESTATE AND SHELL COMPANIES

14:00 – 14:20

“Offshore Real Estate Investments by Politically-Exposed Persons: Evidence from the UK”

Speaker: Karan Mishra

Authors: Jeanne Bomare, London School of Economics; Matthew Collin, EU Tax Observatory and Skatteforsk - Centre for Tax Research; Karan Mishra, Paris School of Economics and EU Tax Observatory

14:20 – 14:40

“Ghosts in the Neighbourhood: Techniques for Complicating the Ownership Structures of UK Property”

Speaker: Kristin Surak

Authors: Kristin Surak, London School of Economics; Johnathan Inkley, University of Cambridge

14:40 – 15:00

“What Drives Offshore Shell Company Formation? A Time Series Panel Regression Analysis of Panama and Paradise Papers Data on Developing and Transition Economy Clients, 1991 - 2015”

Speaker: Daniel Haberly

Authors: Daniel Haberly and Valentina Gullo, University of Sussex

15:00 – 15:20

Chair and Discussant: Daniel Nielson

15:20 – 15:40

Question and Answer (Q&A)

15:40 – 16:00

BREAK

16:00 – 16:50

PANEL 4: INVESTIGATIVE JOURNALISM AND EXPOSING CRIME

16:00 – 16:20

Fergus Shiel, International Consortium of Investigative Journalists

16:20 – 16:40

“What the FBI’s “Anom” Reveals about Money Laundering”

Joseph Cox, 404 Media



16:40 – 17:00

Chair and Discussant: Jason Sharman

17:00

END OF DAY 1 SESSIONS

DAY 2: FRIDAY, 23 JANUARY 2026

08:00

Registration opens

9:15 – 10:40

PANEL 5: MEASURING AND RESPONDING TO RISK

09:15 – 09:35

“Do More Suspicious Transaction Reports Lead to More Convictions for Money Laundering? Empirical Evidence from the European Union”

Speakers and Authors: Rasmus Ingemann Tuffveson Jensen and Kalle Johannes Rose, Copenhagen Business School; Sebastian Holmby Hansen, The Danish Financial Intelligence Unit and University of Copenhagen

09:35 – 09:55

“De-Risking and Illicit Financial Flows: Evidence from the Congo Hold-Up”

Speaker: David Szakonyi

Authors: Matt Collin, EU Tax Observatory; Florian Hollenbach, Copenhagen Business School; David Szakonyi, George Washington University

09:55 – 10:15

“Sharp Dates, Moving Money: Regression Discontinuity in Time and Machine-Learning Evidence on FATF Grey-Listing”

Speaker: Guillermo Lagarda

Author: Paulina Verastegui and Guillermo Lagarda, Inter-American Development Bank

10:15 – 10:35

Chair and Discussant: Michele Riccardi

10:35 – 10:45

Question and Answer (Q&A)

10:45 – 11:15

BREAK

11:20 – 12:45

PANEL 6: INVESTIGATING AML COMPLIANCE AND EFFECTIVENESS

11:25 – 11:40

“Global Anti-Money Laundering Regulation: Developing Countries’ Compliance Challenges”

Speaker: Folashade Adeyemo, University of Liverpool

Authors: Nkechikwu Azinge-Egbiri, Lancaster University Law School; Ehi Eric Esoimeme, James Hope University; Nicholas Ryder, Cardiff University

11:40 – 12:00

Esteban Fullin, Executive Secretary of GAFLAT

12:00 – 12:20

Elisa de Anda Madrazo, President of the FATF

12:20 – 12:40

Chair and Discussant: Michael Levi

12:40 – 12:45

Question and Answer (Q&A)

12:45 – 14:00

LUNCH



14:00 – 16:00

PANEL 7: GLOBAL PERSPECTIVES

14:20 – 14:40

“The Global Dirty Laundry: A Heckman-Adjusted Gravity Model of Illicit Financial Flows”

Speakers: Andreas Chai and Elena Stepanova

Authors: Andreas Chai, Griffith University; Matthew Manning, City University of Hong Kong; Elena Stepanova, EU Commission: Joint Research Centre

14:40 – 15:00

“The Money Laundering Market: An Economic Analysis”

Speaker and Author: Jorás Ferwerda, Utrecht University

15:00 – 15:20

“Estimating the Scale of Illicit Financial Flows: The Abnormality Method”

Speaker: Tijmen Tuinsma

Authors: Daniel Coll Sol, Mario Cuenda García, Miroslav Palansky and Tijmen Tuinsma, Tax Justice Network; Bathusi Gabanatlhong, Charles University

15:20 – 15:40

Chair and Discussant: Philip Keefer

15:40 – 16:00

Question and Answer (Q&A)

16:00

CONFERENCE CLOSING

Closing Remarks:

Jason Sharman